



**MEMBERSHIP AGREEMENT  
CONTRACT DETAILS  
US**

1.	<b>Institutional Investor:</b>	<b>INSTITUTIONAL INVESTOR LLC</b> , a Delaware limited liability company whose registered address is at 1270 Avenue of the Americas, Suite 1100 and 1120, New York, NY 10020.
2.	<b>Institutional Investor Point of Contact:</b>	Name: Joanie Starkenburg Position Title: Email: jstarkenburg@iimemberships.com Phone: (954) 999-5852
3.	<b>Member Firm:</b>	Company Name: The State Board of Administration of Florida  Address: 1801 Hermitage Blvd Tallahassee, FL 32308 United States
4.	<b>Member's Senior Delegate Details:</b>	<b>Senior Delegate:</b>  Name: Todd Ludgate Position Title: Senior Investment Officer- Fixed Income Email: todd.ludgate@sbafla.com Phone: 8504131376
5.	<b>Invoice Details:</b>	Company Name: The State Board of Administration of Florida Name: Todd Ludgate Tel: 8504131376 Email: todd.ludgate@sbafla.com  Invoice address: 1801 Hermitage Blvd Tallahassee, FL 32308 United States  VAT/tax number (if applicable):
6.	<b>Membership Product(s):</b>	Fixed Income Forum - Public Fund 1 Year
7.	<b>Membership Term:</b>	Membership Start Date: 7/1/2023 Membership End Date: 6/30/2024
8.	<b>Membership Fee:</b>	\$28,500.00 USD  *excluding applicable taxes

# Institutional Investor

9.	<b>Payment terms:</b>	Due in full 30 days from invoice
10.	<b>Exceptional terms</b>	

# Institutional Investor

## PLEASE INITIAL TO CONFIRM YOUR AGREEMENT TO THE TERMS

By initialing, you agree to the terms of this agreement (this “**Agreement**”), which comprises of:

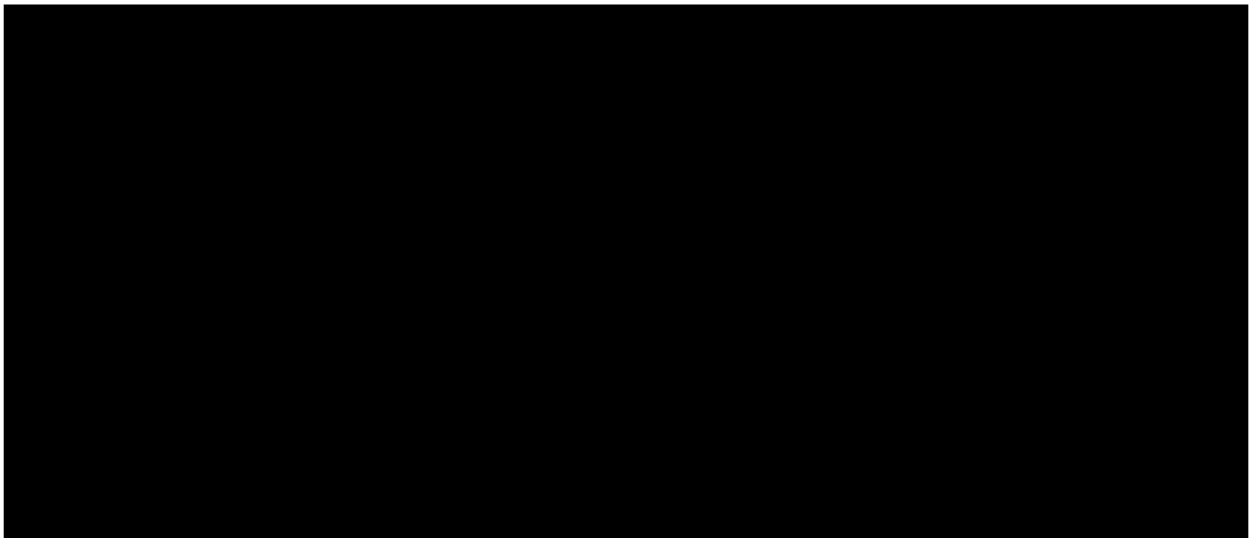
- these Contract Details;
- Standard terms (<https://www.iinow.com/Virtual-Live-Membership-Terms>).

In the event of inconsistency between these Contract Details and the Standard Terms, the Contract Details shall prevail.

**IN WITNESS WHEREOF**, the parties signing this Agreement represent and warrant that they are competent and have the necessary power, consent, and authority to execute and deliver this Agreement on behalf of their party as of the date signed below.

Signed by *Institutional Investor, LLC*

Signed by The State Board of Administration of Florida



## ACKNOWLEDGEMENT

by Institutional Investor, LLC of Laws and Regulations which the State Board of Administration of Florida is required to follow

Notwithstanding any statements to the contrary in the Membership Agreement Contract Details or the Standard Terms (Schedule 1- Membership Terms, including the Event Participant Terms and Conditions), the following provisions are applicable to the State Board of Administration of Florida ("SBA") as a governmental entity of the State of Florida, and hereby are acknowledged by Institutional Investor, LLC ("Institutional Investor"):

1. Notwithstanding any and all provisions in any agreement between the parties, Institutional Investor acknowledges and agrees that the SBA is bound by the provisions of Chapter 119, (Public Records), Florida Statutes, and in the event of any conflict between Chapter 119, Florida Statutes, and the terms and conditions of any agreements between the parties, the provisions of Chapter 119, Florida Statutes, will control.
2. **IF INSTITUTIONAL INVESTOR HAS ANY QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO ANY APPLICABLE REQUIREMENTS TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, THE CUSTODIAN OF PUBLIC RECORDS OF THE SBA SHOULD BE CONTACTED AT:  
STATE BOARD OF ADMINISTRATION OF FLORIDA  
POST OFFICE BOX 13300  
TALLAHASSEE, FLORIDA 32317-3300  
(850) 488-4406  
SBAContracts DL@sbafla.com**
3. The SBA agrees to any sections on Disclaimers and Limitations of Liability in any agreement between the parties to the fullest extent allowable and enforceable under Florida law.
4. Notwithstanding any provision in any agreement between the parties to the contrary, the SBA does not agree to: (i) a waiver of the sovereign immunity of the State of Florida; (ii) a waiver of the State of Florida's rights under the 11<sup>th</sup> Amendment to the United States Constitution; or (iii) a waiver of the State of Florida's rights to a jury trial.
5. The SBA requires its vendors to register with and use, and shall cause any of its subcontractors to register with and use, the E-Verify system to verify the employment eligibility of newly hired employees performing services within the United States in accordance with Section 448.095, Florida Statutes. Institutional Investor acknowledges

that the SBA is subject to, and Institutional Investor agrees to comply with, Section 448.095, Florida Statutes, as amended from time to time, to the extent applicable.

6. Consistent with the Florida Transparency in Contracting Initiative, the SBA posts certain operational contracts on its website, and the Membership Agreement will be one of the agreements posted. Institutional Investor agrees that the SBA is entitled to post the Membership Agreement and a description of the content of the Agreement on the SBA's website.

Institutional Investor, LLC

State Board of Administration of Florida

